



AUDIT AND RISK COMMITTEE

Minutes

for the Special meeting on

Thursday, 27 November 2025

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

Present:

Presiding Member	Nicolle Rantanen Reynolds
Committee Members	The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex officio) Mark Davies Matthew Fletcher John Jovicevic Councillor Phillip Martin

1 Acknowledgement of Country

The Presiding Member read the Acknowledgement of Country in Kurna language.

2 Apologies and Leave of Absence

Apology:

Councillor Janet Giles (Councillor Phillip Martin in attendance as Proxy)

3 Declaration of Conflict of Interest

Presiding Member, Nicolle Rantanen Reynolds, declared a general conflict of interest in item 6.2 [City East Housing Project Prudential Report], pursuant to Section 74 of the *Local Government Act 1999* (SA) and that out of an abundance of caution will leave the Colonel Light Room taking no part in the discussion or decision.

4 Reports

4.1 Proposed Strategic Risks and Internal Audit Plan

Peter Horsman and Tania Occiuto of BDO were present to provide an overview of the report and respond to questions.

Discussion ensued,

It was then –

Moved by Mark Davies,
Seconded by Matthew Fletcher -

THAT THE AUDIT AND RISK COMMITTEE ADVISES COUNCIL

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the Proposed Strategic Risks and 2026 - 2029 Internal Audit Plan report on the Agenda for the meeting of the Audit and Risk Committee held on 27 November 2025.
2. Notes the draft 2026 – 2029 Internal Audit Plan as contained in Attachment A to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 27 November 2025.
3. Notes the draft Strategic Risks contained as contained in Attachment B to Item 4.1 on the Agenda for the Audit and Risk Committee held on 27 November 2025 and provides the following feedback:
 - 3.1. That Administration review articulation of strategy implementation risk to consider changes in external environments that may require overarching strategy review.

Carried

4.2 Audit and Risk Committee Meeting Dates

Moved by John Jovicevic,
Seconded by Councillor Phillip Martin -

THAT THE AUDIT AND RISK COMMITTEE

1. Approves the following meeting schedule for the Audit and Risk Committee to be held in the Colonel Light Room, Town Hall, Adelaide:
 - 1.1. Friday 17 April 2026, starting at 9.00am;
 - 1.2. Friday 15 May 2026, starting at 9.00am;
 - 1.3. Friday 12 June 2026, starting at 9.00am;
 - 1.4. Friday 14 August 2026, starting at 9.00am;
 - 1.5. Wednesday 23 September 2026, starting at 9.00am;
 - 1.6. Friday 16 October 2026, starting at 9.00am;
 - 1.7. Friday 20 November 2026, starting at 9.00am; and
 - 1.8. Friday 12 February 2027, starting at 9.00am.

Carried

5 Exclusion of the Public

ORDER TO EXCLUDE FOR ITEM 6.1

Moved by Councillor Phillip Martin,
Seconded by Matthew Fletcher -

THAT THE AUDIT AND RISK COMMITTEE

1. Having taken into account the relevant consideration contained in section 90(3) (b) of the *Local Government Act 1999 (SA)*, this meeting of the Audit and Risk Committee dated 27 November 2025 resolves that it is necessary and appropriate to act in a meeting closed to the public as the consideration of Item 6.1 [Confidential Meeting with Internal Auditors] listed on the Agenda.

Grounds and Basis

This Item in the discussion could reasonably be expected to confer a commercial advantage on a person with whom the Council is conducting or proposing to do business.

The disclosure of information discussed may adversely impact the commercial position of the Council.

Public Interest

The Audit and Risk Committee is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because the disclosure of this information may result in release of information of 'commercial advantage' of the person conducting business with Council.

2. Pursuant to section 90(2) of the *Local Government Act 1999 (SA)* (the Act), this meeting of the Audit and Risk Committee dated 27 November 2025 orders that the public (with the exception of members of Corporation staff and any person permitted to remain) be excluded from this meeting to enable this meeting to receive, discuss or consider in confidence Item 6.1 [Confidential Meeting with Internal Auditors] listed in the Agenda, on the grounds that such item of business, contains information and matters of a kind referred to in section 90(3) (b) of the Act.

Carried

ORDER TO EXCLUDE FOR ITEM 6.2

Moved by Councillor Phillip Martin,
Seconded by Mark Davies -

THAT THE AUDIT AND RISK COMMITTEE

1. Having taken into account the relevant consideration contained in section 90(3) (b), (d) & (h) of the *Local Government Act 1999 (SA)*, this meeting of the Audit and Risk Committee dated 27 November 2025 resolves that it is necessary and appropriate to act in a meeting closed to the public as the consideration of Item 6.2 [City East Housing Project Prudential Report] listed on the Agenda.

Grounds and Basis

This item contains certain information of a confidential nature (not being a trade secret) the disclosure of which could reasonably expect to confer a commercial advantage on a person with whom the Council is conducting business, prejudice the commercial position of the Council in respect to its assets and strategic land holdings, and that of adjacent landowners.

The disclosure of information in this report could reasonably prejudice the position of Council and third parties as it includes specialist information including legal advice provided to Council and others on a confidential basis.

Public Interest

The Audit and Risk Committee is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because the disclosure of this information may result in release of confidential information of Council and adjacent landowners that are of a financial, legal and strategic nature.

2. Pursuant to section 90(2) of the *Local Government Act 1999 (SA)* (the Act), this meeting of the Audit and Risk Committee dated 27 November 2025 orders that the public (with the exception of members of Corporation staff and any person permitted to remain) be excluded from this meeting to enable this meeting to receive, discuss or consider in confidence Item 6.2 [City East Housing Project Prudential Report] listed in the Agenda, on the grounds that such item of business, contains information and matters of a kind referred to in section 90(3) (b), (d) & (h) of the Act.

Carried

ORDER TO EXCLUDE FOR ITEM 6.3

Moved by Councillor Phillip Martin,
Seconded by John Jovicevic -

THAT THE AUDIT AND RISK COMMITTEE

1. Having taken into account the relevant consideration contained in section 90(3) (k) of the *Local Government Act 1999 (SA)*, this meeting of the Audit and Risk Committee dated 27 November 2025 resolves that it is necessary and appropriate to act in a meeting closed to the public as the consideration of Item 6.3 [Confidential - Appointment of External Auditor] listed on the Agenda.

Grounds and Basis

This Item is confidential as a procurement process was conducted for tenders to provide services to Council.

The disclosure of information in this report could reasonably prejudice the commercial position of the person who supplied the information as part of the tender process.

2. Pursuant to section 90(2) of the *Local Government Act 1999 (SA)* (the Act), this meeting of the Audit and Risk Committee dated 27 November 2025 orders that the public (with the exception of members of Corporation staff and any person permitted to remain) be excluded from this meeting to enable this meeting to receive, discuss or consider in confidence Item 6.3 [Confidential - Appointment of External Auditor] listed in the Agenda, on the grounds that such item of business, contains information and matters of a kind referred to in section 90(3) (k) of the Act.

Carried

Members of the public and all Corporation staff left the Colonel Light Room at 3.24pm

- 6 Confidential Item**
- 6.1 Confidential Meeting with Internal Auditors [S90(3) (b)]**

6.3 Confidential - Appointment of External Auditor [S90(3) (k)]

6.2 City East Housing Project Prudential Report [S90(3) (b), (d), (h)]

The meeting re-opened to the public at 3.49pm

Confidentiality Order

Item 6.1 - Confidential Meeting with Internal Auditors [s 90(3) [(b)]]

Resolution & Confidentiality Order

1. Notes the verbal report, in confidence from Council's Internal Auditors, BDO.
2. In accordance with Section 91 (7) & (9) of the *Local Government Act 1999* (SA) and on the grounds that Item 6.1 [Confidential Meeting with Internal Auditors] listed on the Agenda for the meeting of the Audit and Risk Committee held on 27 November 2025 was received, discussed and considered in confidence pursuant to section 90 (3) (b) of the *Local Government Act 1999* (SA), this meeting of the Audit and Risk Committee, do order that:
 - 2.1. The resolution and report become public information and included in the Minutes of the meeting.
 - 2.2. The discussion and the Minutes of the meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2031.
 - 2.3. The confidentiality of the matter be reviewed in December 2026.
 - 2.4. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been received

Confidentiality Order

Item 6.3 - Confidential - Appointment of External Auditor [s 90(3) [(k)]]

Confidentiality Order

1. In accordance with Section 91(7) and (9) of the *Local Government Act 1999* (SA) (the Act) and on the grounds that Item 6.3 [Appointment of External Auditor] listed on the Agenda for the meeting of the Audit and Risk Committee held on 27 November 2025 was received, discussed and considered in confidence pursuant to Section 90(3)(k) of the Act, this meeting of the Audit and Risk Committee, do order that:
 - 1.1 The resolution becomes public information and included in the minutes of the meeting.
 - 1.2 The report, the discussions and any other associated information submitted to this meeting and the minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2032.
 - 1.3 The confidentiality of the matter be reviewed in December 2026.
 - 1.4 The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and is directed to present a report containing the item for which the confidentiality order has been revoked.

Confidentiality Order

Item 6.2 - City East Housing Project Prudential Report [s 90(3) [(b), (d), (h)]]

Confidentiality Order

1. Authorises that, in accordance with Section 91(7) and (9) of the *Local Government Act 1999* (SA) and because Item 6.2 [City East Housing Project Prudential Report] listed on the Agenda for the meeting of the Audit and Risk Committee was received, discussed and considered in confidence pursuant to Section 90(3) (b) and (d) and (h) of the *Local Government Act 1999* (SA), this meeting of the Audit and Risk Committee do order that
 - 1.1. The resolution, the report, the discussion and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2032.
 - 1.2. The confidentiality of the matter be reviewed in December 2026.

- 1.3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.

Closure

The meeting closed at 3.49 pm

Nicolle Rantanen Reynolds

Presiding Member

Audit and Risk Committee

Documents Attached:

Nil